

# MCAP's Top Commercial Insights from Q4

## A word from Mark Yhap, Managing Partner, Commercial Mortgages

I am pleased to announce that David Boyle has been appointed to the position of Co-Managing Partner, Commercial Mortgages. In this role, David and I will jointly manage MCAP's Commercial Mortgages business.

David brings a wealth of experience and expertise to this position, having demonstrated exceptional leadership and strategic vision during his ten year tenure with CMG, covering credit adjudication and origination. Following a strong 2023, the Commercial Mortgages Group is looking forward to continued growth and success for both the business and the team in 2024.

#### Top Blogs of 2023



## Financing Solutions for Multi-Residential Properties

Approximately 30% of Canadians rely on rental housing to meet their accommodation needs – from students to seniors to those requiring affordable housing. MCAP and CMHC offer financing and loan insurance products to help builders and purchasers offer rental options to Canadians across the country.

If you're building, purchasing, or refinancing a multi-residential property, CMHC and MCAP can help you access the financing you need.

**READ MORE** 



### Meet the MCAP Commercial Mortgages Team: Michael Green

Meet Michael Green, Director, Origination, from MCAP's Commercial Mortgages Group in Calgary. We had the pleasure of interviewing him about his commercial lending experience and how his team approaches complex deals and provides unique services.

Learn more about Michael's experience in this interview.

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### New CMHC MLI Select Focuses on Affordability, Accessibility, and Sustainability

Canada Mortgage and Housing Corporation (CMHC)launched their MLI Select program on March 7, 2022 to replace their existing MLI Flex program. Designed to deliver more affordable, sustainable, and accessible housing units to Canadians, this program encourages multiunit property owners across Canada to build, maintain, and renovate units that deliver these outcomes.

Learn more about the MLI Select program and how MCAP's Commercial Origination Team can help our clients take advantage of this new program.

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## Featured Financings by MCAP's Commercial Mortgages Team

CMHC Insured Term Mortgage

\$71,000,000

Montreal, QC
248 Unit Residential Apartment



**CMHC Insured Construction Mortgage** 

\$38,100,000
Nanaimo, BC
99 Unit Residential Apartment



### **Recent Financings**

Learn more about recent MCAP financing projects in your region.

**LEARN MORE** 

#### **Client Testimonial**



#### **Northview**

Northview has built a long standing relationship with MCAP over the last decade and considers MCAP one of our key lending partners. We appreciate Michael's responsiveness, integrity and trust as our main point of contact at MCAP and wouldn't hesitate to recommend MCAP to any borrowing client.